

**CAB NAME HERE**

**Payday Loan**

\$  , One Payment

**Cost Disclosure**

**Cost of this loan:**

<b>Borrowed amount</b> (cash advance)	\$ <input type="text" value="500.00"/>
<b>Interest paid to lender</b> (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="2.40"/>
<b>Fees paid to</b> <input type="text" value="CAB name here"/>	\$ <input type="text" value="125.00"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text" value="627.40"/>

<b>APR</b> (cost of credit as a yearly rate)	<input type="text" value="664.30"/> %
<b>Term of loan</b>	<input type="text" value="2 weeks"/>

<b>If I pay off the loan in:</b>	<b>I will have to pay interest and fees of approximately:</b>	<b>I will have to pay a total of approximately:</b>
2 Weeks	\$ <input type="text" value="127.40"/>	\$ <input type="text" value="627.40"/>
1 Month	\$ <input type="text" value="254.80"/>	\$ <input type="text" value="754.80"/>
2 Months	\$ <input type="text" value="509.60"/>	\$ <input type="text" value="1,009.60"/>
3 Months	\$ <input type="text" value="734.40"/>	\$ <input type="text" value="1,234.40"/>

**Cost of other types of loans:**



**Repayment:**

Of 10 people who get a new single-payment payday loan:

	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCC.

**Before getting this loan, ask yourself:**

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

**OCCC notice:**

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
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