

**CAB NAME HERE**

**Payday Loan**

\$  ,  Payments

**Cost Disclosure**

**Cost of this loan:**

<b>Borrowed amount</b> (cash advance)	\$ <input type="text" value="500.00"/>
<b>Interest paid to lender</b> (interest rate: <input type="text" value="10"/> )	\$ <input type="text" value="26.00"/>
<b>Fees paid to</b> <input type="text" value="CAB name here"/>	\$ <input type="text" value="775.00"/>
<b>Payment amounts</b> (payments due every <input type="text" value="2 weeks"/> )	Payments #1-# <input type="text" value="9"/> \$ <input type="text" value="136.24"/> (Final) Payment # <input type="text" value="10"/> \$ <input type="text" value="74.84"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text" value="1,301.00"/>

<b>APR</b> (cost of credit as a yearly rate)	<input type="text" value="614.51"/> %
<b>Term of loan</b>	<input type="text" value="20 weeks"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="779.89"/>	\$ <input type="text" value="1,279.89"/>
1 Month	\$ <input type="text" value="784.28"/>	\$ <input type="text" value="1,284.28"/>
2 Months	\$ <input type="text" value="791.53"/>	\$ <input type="text" value="1,291.53"/>
3 Months	\$ <input type="text" value="796.74"/>	\$ <input type="text" value="1,296.74"/>
20 Weeks	\$ <input type="text" value="801.00"/>	\$ <input type="text" value="1,301.00"/>

**Cost of other types of loans:**



**Repayment:**

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

**Before getting this loan, ask yourself:**

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

**OCCC notice:**

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.