

Figure 3 - 502-Tax Relief Amendment Implementation-Limit on Growth of Certain State Appropriations

TABLE 3
ESTIMATED GROWTH RATES FOR TEXAS PERSONAL INCOME
USING FIVE ECONOMETRIC MODELS
2016-17 BIENNIUM TO 2018-19 BIENNIUM

Source of Forecast	2018-19 Texas Personal Income Growth Rate
1. IHS	11.44%
2. Moody's Analytics	11.04%
3. Perryman Group	10.52%
4. Texas A&M University, Department of Economics	10.41%
5. Texas Comptroller of Public Accounts	9.99%